

Understanding your pension benefits statement better

When you join the company, at the start of the year or when your salary changes, you will receive a pension benefits statement that provides important information on contributions and benefits from the occupational pension scheme. This reading aid is intended to help people understand it better by means of a sample pension benefits statement. The numbering refers to the relevant section in the statement.

This reading aid is not exhaustive and may therefore differ from your copy. In all cases, the benefits are paid out in accordance with the regulations and pension plan. Please don't hesitate to contact us if you have any questions.

1 Personal data

Various personal details such as your name, marital status, employer, etc. are listed. Please inform us immediately of any incorrect information or if changes are required.

2 Salary/savings capital

The reported annual salary generally corresponds to the OASI annual salary reported by your employer. The annual salary minus any coordination offset equals the insured salary that is relevant for the calculation of contributions. It is possible, for example, that a different salary component is insured for the risk component than for the savings component. For this reason, several insured salaries may be specified on the pension benefits statement.

Furthermore, the available savings capital (mandatory and supplementary part) which is in your individual retirement account as of the reference date is indicated and is paid out when you leave the pension scheme (termination benefit as of the reference date).

The available retirement assets pursuant to the Occupational Pensions Act (OPA) correspond to the legally prescribed portion (mandatory part) of the savings capital.

3 Contributions

The corresponding salary contributions, divided into the employee and employer share, are shown. The savings contributions are credited to your savings capital each month, while the risk contributions are used to finance the risks of death and disability. The division and amount of the contributions are agreed in the employer's pension plan.

4 Expected retirement benefits

You see the expected savings capital or the expected retirement pension at the time of ordinary or early retirement. The values are based on the currently insured savings salary and the current pension plan, extrapolated with different interest rate scenarios. These figures do not include assets from "early retirement".

The retirement pension is calculated by multiplying the conversion rate by the savings capital, which apply at the time of retirement. In all cases, at least the statutory OPA retirement pension is granted.

5 Death benefits

The benefits shown apply in the event of any death before the insured person retires. These benefits are provided until the deceased insured person would have reached the regulatory reference age.

You can also see whether you have registered your life partner as a beneficiary in accordance with Art. 48 of the Pension fund regulations and whether there is a different order of beneficiaries in accordance with Art. 51 of said regulations.

Each eligible child receives an orphan's pension up to at least the age of 18 (up to the age of 25 if in an educational setting).

Depending on the employer's pension plan, an "additional lump-sum death benefit" may be agreed, which is paid out in the event of the insured person's death.

6 Disability benefits

The benefits shown apply in the event of total disability. You will receive a full disability pension if you are at least 70% disabled according to Federal Invalidity Insurance. The obligation to pay benefits generally begins after the end of the full salary payment or the substitute salary benefits (daily sickness benefits, etc.).

For each eligible child, you will receive a disabled person's child's pension up to at least the age of 18 (up to the age of 25 if in an educational setting).

Depending on the pension plan, the "contribution waiver from three months" can be agreed. This means that you and your employer will no longer pay contributions after 90 days and in the event of a permanent inability to work. The missing contributions shall be borne by the Foundation.

7 Development of savings capital

The overview shows how your personal savings capital developed in the previous year.

8 Additional information

Contribution gaps can be filled with personal purchases. A contribution gap arises if the available savings capital is smaller than the maximum possible retirement assets.

Ascaro Vorsorgestiftung also has the option of pre-financing early retirement. We kindly ask you to consult us in advance so that we can calculate any potential purchase at a certain point in time.

If you have made an advance withdrawal or pledge for home ownership, the balance of the amount is shown.

If the retirement assets were divided accordingly in the event of divorce, the corresponding amount is shown. This can be repaid in full.

Confidential/Personal

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Pension benefits statement as of 01.01.2023

Personal details

1	Surname, first name:	Muster Max	Employer:	Muster AG
	Social insurance number:	756.8885.3705.55	Pension plan:	Standard
	Date of birth:	01.12.1974	Date of joining pension fund:	01.02.2016
	Marital status:	divorced	OASI retirement age:	31.12.2039

Salary / savings capital

2	Applicable annual salary	67'688.50
	Level of employment	100.00%
	Insured salary savings	47'382.00
	Insured salary risk	47'382.00
	Available savings capital	58'135.35
	Existing retirement assets pursuant to OPA	38'628.20

Contributions

	Total	Employee	Employer	Total	
3	Annual savings contribution	17.40%	4'122.00	4'122.00	8'244.00
	Annual risk contribution	2.50%	592.20	592.20	1'184.40
	Annual salary contribution		4'714.20	4'714.20	9'428.40
	Monthly salary contribution		392.85	392.85	785.70

Expected retirement benefits

Age	CVR*	Savings capital 0.00% interest	Pension per year	Savings capital 1.25% interest	Pension per year	Savings capital 2.00% interest	Pension per year	
60	4.90%	171'159.25	8'388.00	187'450.50	9'180.00	198'069.50	9'708.00	
61	5.05%	181'820.05	9'180.00	200'454.45	10'128.00	212'691.70	10'740.00	
4	62	5.20%	192'670.45	10'020.00	213'810.55	11'124.00	227'795.95	11'844.00
	63	5.35%	203'710.45	10'896.00	227'523.20	12'168.00	243'391.85	13'020.00
	64	5.50%	214'940.05	11'820.00	241'596.85	13'284.00	259'489.30	14'268.00
	65	5.60%	226'406.05	12'684.00	256'082.80	14'340.00	276'145.10	15'468.00
	Annual OPA retirement pension at the age of 65							11'989.80
	Annual retirement child's pension per child up to 18/25 from the age of 65							2'400.00

*Conversion rate

Benefits in the event of death (up to the age of 65 of the insured person)

5	Annual spouse's / life partner's pension	18'948.00
	Annual orphan's pension per child	5'688.00
	Benefits paid to life partner reported pursuant to Art. 48 of the Pension fund regulations	No

Disability benefits (up to age 65)

6	Annual disability pension (in the event of full disability)	28'428.00
	Annual disabled person's child's pension per child	5'688.00

Development of savings capital

7	Savings capital on 01.01.2022	46'869.35
	Interest rate	937.40
	Non-interest-bearing savings contributions	7'983.60
	Deposits, early withdrawals and extraordinary interest deposits	2'345.00
	Savings capital on 31.12.2022	58'135.35

Additional information

8	Maximum possible purchase of regulatory benefits	112'854.95
	Pledge	No
	Balance of advance withdrawal due to divorce	8'188.05

Remarks

This statement replaces all previous ones. The actual benefits are paid out in accordance with the applicable regulations and pension plan.
All amounts are in CHF.